

NOTICE OF PROPOSED TAX INCREASE

The _____ is proposing to increase its property tax revenue. As a result of the proposed increase, the tax on a \$_____ residence will be \$_____, and the tax on a business having the same value as the average value of a residence in the taxing entity will be \$_____. Without the proposed increase the tax on a \$_____ residence would be \$_____, and the tax on a business having the same value as the average value of a residence in the taxing entity would be \$_____.

This would be an increase of _____%, which is \$_____ per year (\$_____ per month) on a \$_____ residence or \$_____ per year on a business having the same value as the average value of a residence in the taxing entity. With NEW GROWTH, this property tax increase and other factors, _____ will increase its property tax revenue from \$_____ collected last year to \$_____ COLLECTED THIS YEAR WHICH IS A REVENUE INCREASE OF _____%.

All concerned citizens are invited to a public hearing on the tax increase to be held on _____ at _____.